



**Ghana Education
Trust Fund (GETFund)**

**Volume 2
May 2024**



SUPPORTING THE DELIVERY OF QUALITY EDUCATION IN GHANA

getfund.gov.gh

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INTRODUCTION

- ▶ Since its inception, the core mandate of GETFund, per its enabling Act of parliament in 2000 (Act 581) has been to provide funding to supplement government effort for the provision of educational infrastructure and facilities within the public sector from the pre-tertiary to the tertiary level. In its efforts to discharge this important mandate, GETFund has chalked many successes and made a significant contribution towards supporting education service delivery in this country.

ABOUT GETFund, BACKGROUND & ITS MANDATE

The Ghana Education Trust Fund was established by an Act of Parliament in the year 2000. The Fund derives its mandate from its Act, The Ghana Education Trust Fund Act, 2000, Act 581.

GETFund was established by an Act of Parliament-Ghana Education Trust Fund Act, 2000 Act 581. Its core mandate is to provide funding to supplement government effort for the provision of educational infrastructure and facilities within the public sector from the pre-tertiary to the tertiary level.

The object of the Fund is to provide finance to supplement the provision of education at all levels by Government.

For the purpose of attaining this object, the monies from the Fund are to be expended as follows:

- a. to provide financial support to the agencies and institutions under the Ministry of Education, through the Ministry, for the development and maintenance of essential academic facilities and infrastructure in public educational institutions, particularly, in tertiary institutions;
- b. to provide supplementary funding to the Scholarship Secretariat for the grant of scholarships of gifted but needy students for studies in the second-cycle and accredited tertiary institutions in Ghana;
- c. to contribute monies from the Fund towards the operation of student loans schemes for students in accredited tertiary institutions through loan scheme mechanisms and agencies, approved by the Minister;
- d. to provide through National Council of Tertiary Education, grants to tertiary institutions;
 - (i) to train brilliant students as members of faculties;
 - (ii) to undertake research and other academic programmes of relevance to national development; and
- e. to provide monies to support such other educational activities and programmes for the promotion of education as the Minister in consultation with the Board may determine.

HOW GETFund WORKS

In discharging its core mandate, which is providing supplementary funding support role across all levels of public education, GETFund is specifically guided by its governing Act, Act 581 both in terms of the Fund providing a distribution formula to ensure that its spending is fair and equitable, and further ringfencing certain critical areas to ensure that they deserved the necessary funding support.

SCOPE OF EDUCATION SUPPORT

The law further stipulates that some crucial factors related to Education delivery and development are taken into account in the process of preparing this Formula.

These relevant factors are:

- promotion of the study of **Mathematics, Science and Technology**;
- advancement of **female** education;
- reduction in the **high level of illiteracy in historically disadvantaged** areas;
- promotion of **Computer, Vocational and Technical Education** and Training; and,
- equitable allocation of funds to the Districts at the Pre-Tertiary level of education.

All of these Sub-Sectors, together with the related critical factors received consideration and attention in the process of designing this Formula.

GETFUND PROJECT PORTFOLIO

11,248

Inception till Date

Basic Education	Secondary Education			TVET Education	Tertiary Education
	Secondary School Improvement Project	CSHS E-Block	Model School	TVET Centres	
6,272	3,863	101	09	04	999

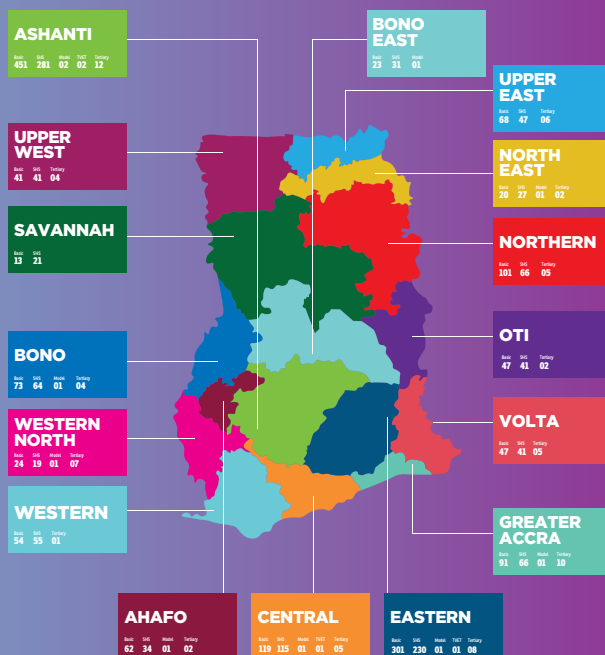
PROJECTS INITIATED SINCE 2017 ACROSS ALL 16 REGION

(2017 TILL DATE)

2,749+

Projects initiated across all 16 Regions

Basic Education	Secondary Education	Model Schools	TVET Centers	Tertiary Education
1,501	1,161	09	04	74





2,718 Vehicles

- ▶ were distributed to various agencies and institutions under the Ministry of Education between 2019-2021.

A total number of **677,470**

- ▶ furniture items have been distributed to basic and secondary schools between 2019-2021.



INTRODUCING GETFUND SPONSORSHIP & SCHOLARSHIPS PROGRAMME

GETFund has in the past 15+ years supported scholars attaining high education in various programmes at both local and foreign institutions in-line with the Fund's mandate to support the delivery of quality education. **The Fund in its lifetime has sponsored over 16,000 scholars to both local and foreign educational institutions.**

► SPONSORSHIP & SCHOLARSHIPS CATEGORIES

General Scholarships

Applications from general population for Tertiary

Faculty Development Programmes

PhD - Application from GTEC

Professional Enhancement & Capacity Building

Government organisations - Police Service, Prison service, Fire Service, Judicial Service, Parliamentary Service etc.

Educational Programme & Activity Sponsorship

National Science and Maths Quiz, Robotics Competitions & Programmes, STEM Programmes, etc.

► INCREASE IN LOCAL SCHOLARSHIPS

5,026

2023/2024 Academic Year

Majority of local scholarship awards (estimated 74%) go to the public Universities

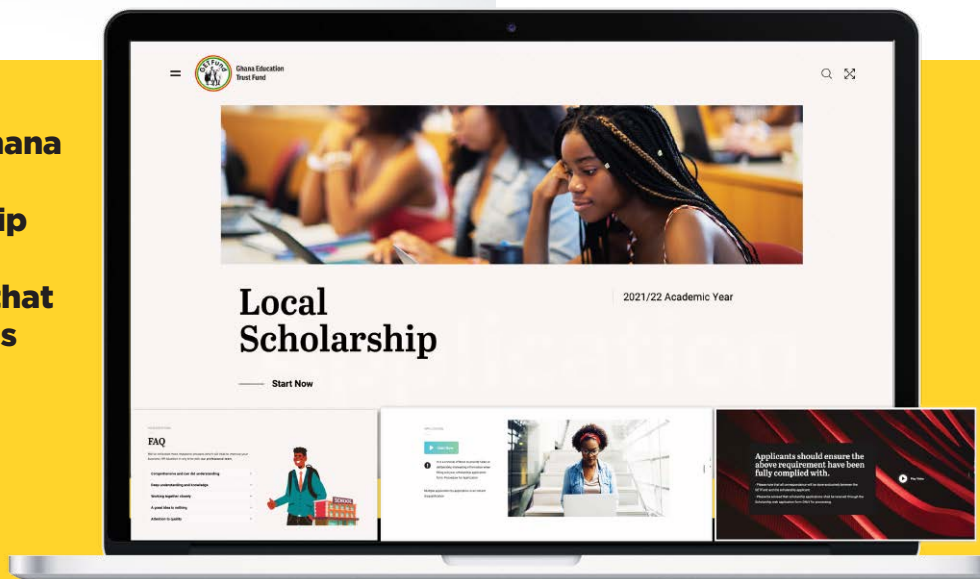
1,680

2019/20 Academic Year

Majority of local scholarship awards (roughly 74%) go to the public Universities



► **At the heart of the Ghana Education Trust Fund (GETFund) Scholarship Programme lies a streamlined process that transforms aspirations into tangible opportunities for academic brilliance.**



► SCHOLARSHIP PROGRAMME PROCESSES

- 1 Scholarship Cycle Setup** ►

Management Decision:
Start Application Process Cycle
- 2 Application Call** ►

Open & Closure of Call:
Call for all Aspirants to submit applications for scholarships
- 3 Review & Validation** ►

Scholarship Management Team
Validation/Screening of Applicants' Data
- 4 Selection & Award** ►

Education Committee:
(Application Evaluation)
- 5 Payment & Post Award Management** ▼

Finance & Scholarship Teams:
Payment Processing and Scholar Issue Management

REFORMS

With particular reference to its mandate to support education through the award of both local and foreign scholarships at undergraduate and graduate levels, the Fund has instituted several reforms to ensure transparency and effective outcomes.

- Streamlining eligibility criteria
- Digitise application process
- Emphasis on STEM subjects
- Increased support for Girl-child Education (giving weighting to lady applicants)
- Overhauled the bottlenecks that created the embarrassing situation of foreign scholars' fees and stipends not being paid on time, with harrowing consequences
- Scholarship Programme Monitoring.

The Fund's scholarship reforms have borne fruits. In respect to foreign scholarships, it has moved from awarding 104 at graduate and undergraduate levels in 2017/18 to 1680 in the 2019/20 academic year and to 4200+ in 2022/23 academic year.

